

28 January 2020

Statement re Media Speculation

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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

The Quarto Group Inc., a leading illustrated book publisher and distribution group, notes an article published earlier today by the Financial Times regarding an unsolicited preliminary enquiry from Octavian Media LLC ("Octavian") several months ago to acquire the shares of the Company (the "Proposal").

The Board considered the Proposal following its receipt and concluded that it was not in the best interests of the Company or its stockholders, nor did the Board believe it capable of being consummated.

As documented in its announcement of 16 January 2020, Quarto needed to renegotiate its existing debt facilities prior to 31 March 2020, and hence following the Board's rejection of the unsolicited preliminary Proposal, it continued with its already well-developed plans to raise additional monies via an open offer to shareholders alongside the renegotiation of its debt facilities. The Board has not received any further approaches from Octavian since October 2019.

For further information, please contact:

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About The Quarto Group

The Quarto Group (LSE: QRT) creates a wide variety of books and intellectual property products, with a mission to inspire life's experiences. Produced in many formats for adults, children and the whole family, our products are visually appealing, information rich and stimulating.

The Group encompasses a diverse portfolio of imprints and businesses that are creatively independent and expert in developing long-lasting content across specific niches of interest.

Quarto sells and distributes its products globally in over 50 countries and 40 languages, through a variety of sales channels, partnerships and routes to market.

Quarto employs c.330 talented people in the US and the UK. The group was founded in London in 1976. It is domiciled in the US and listed on the London Stock Exchange.

For more information, visit quarto.com or follow us on Twitter at [@TheQuartoGroup](https://twitter.com/TheQuartoGroup).

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (596/2014) ("MAR"). Upon the publication of this announcement via Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

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