

14 June 2019

Holding(s) in Company

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedii:				
				The Quarto Group, Inc.
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				X
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify)iii:				
3. Details of person subject to the notification obligationiv				
Name				Intrepid Capital Management, Inc.
City and country of registered office (if applicable)				Jacksonville Beach, USA
4. Full name of shareholder(s) (if different from 3.)v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reachedvi:				06/06/2019
6. Date on which issuer notified (DD/MM/YYYY):				14/06/2019
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights	% of voting rights through financial	Total of both	Total number of voting

	attached to shares (total of 8.A)	instruments (total of 8.B 1 + 8.B 2)	in % (8.A + 8.B)	rights of issuervii
Resulting situation on the date on which threshold was crossed or reached	2.52%		2.52%	20,444,550
Position of previous notification (if applicable)	5.23%		5.23%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reachedviii

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rightsix		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
US74772E1001	515,994		2.52%	
SUBTOTAL 8.A	515,994		2.52%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration datex	Exercise/ Conversion Periodxi	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights

		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1) (b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Names ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:

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Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional informationxvi

Place of completion	Jacksonville Beach, USA
Date of completion	10/06/2019