

24 January 2018

Holding(s) in Company

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)i				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedii:		The Quarto Group Inc.		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer			X	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights			X	
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify)iii:				
3. Details of person subject to the notification obligationiv				
Name		Dr Laurence Orbach		
City and country of registered office (if applicable)		N/A		
4. Full name of shareholder(s) (if different from 3.)v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reachedvi:		14/11/2017		
6. Date on which issuer notified (DD/MM/YYYY):		23/01/2018		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuervii
Resulting situation on the date on which threshold was crossed or reached	16.10%	N/A	16.10%	20,444,550
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reachedviii

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rightsix		% of voting rights	
	Direct (Art 9 of Directive	Indirect (Art 10 of Directive	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive

	2004/109/EC) (DTR5.1)	2004/109/EC) (DTR5.2.1)		2004/109/EC) (DTR5.2.1)
Common Stock of US\$0.10 each US74772E1001	44,400	3,247,315	0.22%	15.88%
SUBTOTAL 8. A	3,291,715		16.10%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}	X		
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Names^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

Dr Laurence Orbach			
The Laurence Orbach Family Trust			
Sound Inc.	9.98%		
Dr Laurence Orbach			
The Shanna Orbach Trust			
Dr Laurence Orbach			
Vidacos Nominees			
Dr Laurence Orbach			
The Laurence Orbach Educational Trust			

10. In case of proxy voting, please identify:

Name of the proxy holder	Dr Laurence Orbach
The number and % of voting rights held	14,038 (0.068%)
The date until which the voting rights will be held	Ongoing

11. Additional informationxvi

Place of completion	New York, USA
Date of completion	23/01/2018