

11 August 2016

## Exercise of share options/Transfer of Treasury Stock

As notified on 31 March 2016, the performance conditions attaching to the award granted to Marcus Leaver, Chief Executive Officer, on 22 May 2014 pursuant to the Group's Performance Share Plan ("PSP"), have now been achieved. Marcus Leaver's PSP award is a nil-cost option over 666,666 common stock of \$0.10 each in the Company ("Shares") and became capable of being exercised at any time after 30 June 2016.

Accordingly, on 9 August 2016 666,666 Shares were transferred out of treasury for the purpose of satisfying the exercise by Marcus Leaver of these options. Marcus Leaver's resultant share interest in the Company comprises 691,222 Shares, representing approximately 3.40 per cent. of the Company's shares with voting rights.

Following the above transfer of treasury stock, Quarto holds 81,155 Shares as treasury shares. The total number of Shares in issue (excluding shares held as treasury shares) is 20,363,395. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules of the UK Financial Conduct Authority.

For further information please contact:

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