

20 April 2016

## Director/PDMR Shareholding

### NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

On 18 April 2016 the following Directors were awarded options over shares of common stock of \$0.10 each ('Shares') in The Quarto Group Inc. under the rules of the Performance Share Plan ('PSP') as shown below:

Name	Role	Number of PSP options awarded	Total number of options held over shares following this notification
Marcus Leaver	Chief Executive	73,750	824,148*
Michael Connole	Chief Financial Officer	48,980	108,980

\* In addition, it is proposed, subject to approval by shareholders at the 2016 Annual Meeting that Marcus Leaver is awarded 83,732 shares with the same vesting and performance conditions as those granted to him on 24 September 2015. Shareholder consent will be sought as this additional amount exceeds the limit of 50% of base salary as in the Remuneration Policy. The total number of options held over shares of 824,148 includes the 666,666 PSP options capable of being exercised at any time after 30 June 2016, having met the relevant performance criteria.

Subject to satisfaction of the relevant performance conditions, the new PSP options will be exercisable, at nil-cost, from 18 April 2020 to 17 April 2026.

This notification is made pursuant to Disclosure and Transparency Rule 3.1.4.

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The Quarto Group, Inc.

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## About The Quarto Group

The Quarto Group (LSE: QRT) is the leading global illustrated book publisher and distribution group and is listed on the London Stock Exchange. Quarto employs about 400 talented and creative people in five distinct but complementary businesses - Quarto International Co-editions Group; Quarto Publishing Group USA; Quarto Publishing Group UK, Quarto Hong Kong and Books & Gifts Direct, Australia & NZ.

The Group is well positioned in resilient segments of book publishing with rich reserves of Intellectual Property, and is uniquely positioned for growth as the industry adapts to new means of marketing, sales and routes to market. The Group's headquarters are in London where the Company was founded in 1976.