

30 September 2015

Director/PDMR Shareholding

NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

Quarto was notified on 24 September 2015 that the following Directors have been awarded Options over shares of common stock of \$0.10 each ('Shares') in Quarto under the rules of the Performance Share Plan 'PSP' as shown below:

Name	Role	Number of shares subject to PSP award	Total number of options held over shares following this notification
Marcus Leaver	Chief Executive Officer	83,732*	750,398
Michael Connole	Chief Financial Officer	60,000	60,000

* In addition, it is proposed, subject to approval by shareholders at the 2016 Annual Meeting that Marcus Leaver is awarded a further 83,732 shares with the same vesting and performance conditions as those granted on 24 September 2015. Shareholder consent will be sought as this additional amount exceeds the limit of 50% of base salary as in the Remuneration Policy.

Subject to satisfaction of the relevant performance conditions, the options will be exercisable from 24 September 2019 to 23 September 2025.

This notification is made pursuant to Disclosure and Transparency Rule 3.1.4.

John Price
Company Secretary
The Quarto Group, Inc.