

13 August 2015

## Half-Year Results for the Six Months Ended 30 June 2015

The Quarto Group, Inc. (LSE: QRT), the world's leading global illustrated book publisher and distribution group announces its half-year results for the six months ended 30 June 2015.

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The full results are available to  
[view and download in PDF format](#)

### Financial Highlights

- Revenues of \$66.2m (H1 2014 \$65.6m)
- Adjusted<sup>1</sup> Group Operating Profit of \$0.2m (H1 2014: \$0.6m)
- Adjusted<sup>2</sup> Loss before Tax of \$1.1m (H1 2014: \$1.0m)
- Loss before Tax of \$1.9m (H1 2014: \$0.6m)
- Net debt of \$81.0m (H1 2014: \$81.5m)
- Interim dividend maintained at 3.35p (H1 2014: 3.35p)

### Operational Highlights

- Core publishing revenues up 6% at half year, driven by the successful integration of acquisitions made in H2 2014 and Q1 2015.
- Digital developments saw the launches of QuartoKnows.com, the consumer-facing site showcasing Quarto's entire global publishing programme and thisisyourcookbook.com, a web-to-print personalised cookbook business.
- Continued progress in children's publishing and foreign language sales.
- Books & Gifts Direct progressing underlying operations in both Australia and New Zealand.
- Good prospects for the publishing businesses in the second half based on order book visibility, sales channel diversity, foreign sales and flow through of 2014 investment in product development.

Commenting on the results, Chief Executive, Marcus Leaver said:

*"I am pleased that we have continued to make good progress in the first half of 2015. This is a solid set of results that sees Quarto continuing to deliver its business plan. While our half-year results highlight our increased second-half weighting, we have good visibility in all our businesses. This gives us confidence that, for the third year running, we will have a strong second half, deliver growth for the full-year and further reduce our net debt."*

