

22 January 2014

Holding(s) in Company

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: <i>ii</i>	Quarto Group Inc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	Yes	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	No	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	No	
An event changing the breakdown of voting rights	No	
Other (please specify):	No	
3. Full name of person(s) subject to the notification obligation: <i>iii</i>	Mackenzie Cundill Investment Management (Bermuda) Ltd, on behalf of itself and Mackenzie Financial Corporation (which has an individual notification obligation)	
4. Full name of shareholder(s) (if different from 3.): <i>iv</i>		
5. Date of the transaction and date on which the threshold is crossed or reached: <i>v</i>	17 January 2014	
6. Date on which issuer notified:	17 January 2014	
7. Threshold(s) that is/are crossed or reached: <i>vi, vii</i>	5%	
8. Notified details:		
A: Voting rights attached to shares <i>viii, ix</i>		
Class/type of shares if possible using	Situation previous to the triggering transaction	Resulting situation after the triggering transaction

the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights x	
			Direct	Indirect	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
US74772E1001	1,070,000	1,070,000	870,000			870,000 (see box 9)		4.42%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
------------------------------	---------------------------------	--	---	--------------------

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
					Nominal Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
870,000	4.42%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

4.42% of the voting rights are held by Mackenzie Cundill Investment Management (Bermuda) Ltd., as investment manager, which has a disclosable interest as a result of DTR 5.2.1R(e).

Mackenzie Financial Corporation is a 100% shareholder of Mackenzie Cundill Investment Management (Bermuda) Ltd. and has an indirect holding of 4.42% as a result of DTR 5.2.1R(e).

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

Senior Compliance Officer

14. Contact name:

Ataun Pasha

15. Contact telephone number:

(416)-922-5322 ext 5653