

30 October 2013

Q3 INTERIM MANAGEMENT STATEMENT

Quarto (LSE:QRT), the world's leading international illustrated non-fiction book publisher and distribution group, announces its Q3 Interim Management Statement which includes unaudited revenues and profits for the 9 months ended September 30, 2013.

On the basis of current levels of trading visibility the Group is on track to meet expectations. We continue to focus on debt reduction, overhead reduction and the operational underpinnings of the business that will allow growth in revenue and profits in 2014 and beyond.

During Q3, we concluded deals to sell World of Fine Wine Magazine in August and The Image Factory, our non-core point-of-sale printing business, in September for a total consideration of \$3.3m. Proceeds from both deals will go towards debt reduction and allows us to focus on our four core trading businesses.

A summarized trading statement to September 30, 2013 (before amortization of non-current intangibles and exceptional items) is set out below:

	Nine months ended September 30		Year ended December 31
	2013	2012	2012
	\$000	\$000	\$000
Revenue	126,347	127,237	180,873
Gross profit	43,817	44,267	63,021
Overheads	(34,351)	(34,841)	(46,440)
Operating Profit	9,466	9,426	16,581
Interest	(3,427)	(3,894)	(5,158)
Profit before taxation	6,039	5,532	11,423
EBITDA	24,019	24,338	36,509

There has been no material change in the financial position of the Group since December 31, 2012.

For further information, please contact:

Quarto 020 7700 9004 Peel Hunt 020 7418 8900

Marcus Leaver,
CEO
Mick Mousley,
CFO

Richard Kauffer
Daniel Harris

Bell Pottinger - 020 7861 3232
Pelham

Elly Williamson
Emma-Jane
Edwards