

18 March 2013

## Holding(s) in Company

### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: THE QUARTO GROUP INC

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify): DECREASE IN ISSUED SHARE CAPITAL YES

3. Full name of person(s) subject to the notification obligation: HARWOOD CAPITAL LLP as investment manager/adviser

4. Full name of shareholder(s) (if different from 3.): (i) ORYX INTERNATIONAL GROWTH FUND LIMITED

(ii) NORTH ATLANTIC SMALLER COMPANIES INVESTMENT TRUST PLC

(iii) HARWOOD CAPITAL LLP

5. Date of the transaction and date on which the threshold is crossed or reached: 13 MARCH 2013

6. Date on which issuer notified: 18 MARCH 2013

7. Threshold(s) that is/are crossed or reached: TOTAL HOLDING THROUGH 20%  
INDIVIDUAL HOLDING NO. 1 THROUGH 15%  
INDIVIDUAL HOLDING NO.2 THROUGH 5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible	Situation previous to the triggering transaction	Resulting situation after the triggering transaction	% of voting rights
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using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		
			Direct	Indirect	Direct	Indirect	Indirect
US74772E1001							
HOLDER 1	3,000,000	3,000,000	3,000,000		3,000,000		15.23%
HOLDER 2	1,000,000	1,000,000	1,000,000		1,000,000		5.08%
HOLDER 3	25	25	25		25		NEGLIGIBLE

#### B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

#### C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights
					Nominal Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
4,000,025	20.31

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: Calculated using the total voting rights figure announced to the market on 13 March 2013 of 19,696,729.

14. Contact name: Bonita Guntrip

15. Contact telephone number: 020 7640 3203