

06 November 2012

Holding(s) in Company

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: THE QUARTO GROUP INC

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify): X

3. Full name of person(s) subject to the notification obligation: JOHN CHRISTOPHER TURNBULL

4. Full name of shareholder(s) (if different from 3.): ROBERT MORLEY, FOREST NOMINEES LIMITED and STRAND NOMINEES LIMITED A/C SN

5. Date of the transaction and date on which the threshold is crossed or reached: 6 NOVEMBER 2012

6. Date on which issuer notified: 6 NOVEMBER 2012

7. Threshold(s) that is/are crossed or reached: 6% (previously below 3%)

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
US74772E1001	NIL	NIL	NIL	NIL	1,398,428	NIL	6.84

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
N/A	N/A	N/A	N/A	N/A	Nominal	Delta
					N/A	N/A

Total (A+B+C)

Number of voting rights	Percentage of voting rights
1,398,428	6.84

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:	JOHN CHRISTOPHER TURNBULL
11. Number of voting rights proxy holder will cease to hold:	1,398,428
12. Date on which proxy holder will cease to hold voting rights:	Immediately upon conclusion of The Quarto Group Inc's Special Meeting on 7 November 2012 (or any adjournment thereof)

13. Additional information: This notification relates to voting rights pursuant to proxies received for the purposes of The Quarto Group Inc's Special Meeting due to be held on 7 November 2012. The voting rights lapse immediately upon the conclusion of the Special Meeting (or any adjournment) when the voting rights return to the following shareholders:

Robert Morley (1,022,228): Forest Nominees Limited (277,772) and Strand Nominees Limited A/C SN(98,428):

14. Contact name: John Turnbull

15. Contact telephone number: 0020 7783 3552