

06 November 2012

Holding(s) in Company

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: THE QUARTO GROUP INC

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached YES

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: HARWOOD CAPITAL LLP

4. Full name of shareholder(s) (if different from 3.): AS ABOVE

5. Date of the transaction and date on which the threshold is crossed or reached: 5 NOVEMBER 2012

6. Date on which issuer notified: 6 NOVEMBER 2012

7. Threshold(s) that is/are crossed or reached: 29% (previously 19%)

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
US74772E1001	1,935,000	3,922,568	1,935,000	1,935,000	1,987,568	9.47	9.72

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be	% of voting rights
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			acquired if the instrument is exercised/converted.	
CALL OPTION	9/12/2012	Between 21/11/2012 and 9/12/2012	2,045,000	10.00

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/Conversion period	Number of voting rights instrument refers to	% of voting rights	Nominal Delta
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Total (A+B+C)

Number of voting rights	Percentage of voting rights
5,967,568	29.19

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Bonita Guntrip

15. Contact telephone number: 020 7747 5681