

25 May 2012

## Holding(s) in Company

### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: THE QUARTO GROUP INC

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights YES

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: HARWOOD CAPITAL LLP

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction and date on which the threshold is crossed or reached: 25 MAY 2012

6. Date on which issuer notified: 25 MAY 2012

7. Threshold(s) that is/are crossed or reached: 19% of voting rights

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights Direct Indirect		% of voting rights Direct Indirect	
if possible using the ISIN CODE US74772E1001	1,935,000	1,935,000	1,935,000	1,935,000	1,987,568	1,935,000	1,987,568

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the	% of voting rights
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instrument is exercised/ converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights
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Nominal Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
3,922,568	19.19%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: Harwood Capital LLP has acquired an additional 1,987,568 voting rights although the ownership of said shares remains unchanged.

14. Contact name: Bonita Guntrip

15. Contact telephone number: 020 7747 5681