

16 August 2011

Interim Results

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Six Months to June 30 2011	2011 \$'000	2010 \$'000	% Change
Revenue	72.5	68.9	+ 5
EBITDA*	13.6	13.3	+ 2
Operating Profit*	3.73	3.59	+ 4
Operating Profit	2.66	2.50	+7
Profit Before Tax*	1.4	1.2	+21
Profit Before Tax	0.37	0.1	+274
Diluted Earnings Per Share*	4.4	3.4	+29
Diluted Earnings Per Share	0.6c	(0.9)c	n/a
Dividend Per Share	3.35p	3.35p	-

* excludes amortization of non-current intangibles and exceptional items

Operational Highlights

- Acquisition Activity
 - Acquisition of Frances Lincoln Ltd
 - A British book publisher well-known for its award-winning children's list and its horticultural titles
 - Significantly increases presence in the UK market
 - Purchase of Cool Springs Press
 - A leading publisher of gardening and garden related titles
 - Now part of Quarto's Quayside Publishing Group in the US
- Continued strong divisional performance
 - Publishing division
 - Revenue up 3% to \$51.6m (2010: \$50.2m)
 - Co-edition division

- Revenue up 12% to \$21.0m (2010: \$18.7m)

Financial Highlights

- Improved trading; robust revenue and profit growth
- Reduction in interest cost
- Interim dividend of 3.35p declared

About Quarto:

Quarto is one of the largest international co-edition book publishers with two principal strands of activity: its Publishing segment publishes books, under imprints owned by the Group; and its Co-Edition Publishing segment creates books that are licensed to third party publishers for publication under their own imprints in many languages around the world.

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